Inside this edition
Selling: It's a Process
Webibles
BREAKFAQS
When, What, Where?
SBA Headline News



Business Resource, Education, and Knowledge

August 2001

Volume 1, Issue 2

(Excerpt from Online Women's Business Center, 6/97):

Selling: It's a Process

The selling process has six key steps:

- 1. Prospecting
- 2. Initial Contact
- 3. Sales Presentation
- 4. Handling Objections
- 5. Closing the Sale
- Follow-up and Service after the Sale

Step One: Prospecting

Finding qualified prospects for your products or services is the natural first step in the sales process.

Step Two: The Initial Contact

When the prospect initiates the contact, they will visit you during normal business hours if you have a store or business location.

When you initiate the contact, one of the most common initial contacts is a "cold call" conducted by phone or in person.

Step Three: The Sales Presentation

Don't be afraid to be excited about your product. During presentations, focus on the benefits of your products and services.

Step Four: Handling Objections

Anticipate objections. Rehearse answers to standard objections. Learn to ask questions of prospects to drill down to their real objections.

Step Five: Closing the Sale

Although you should never be shy about "asking for the business,"



prospects will probably give you some signals when they are ready to become customers! Familiarize yourself with the readiness signals.

Step Six: Follow-up and Service after the Sale

Congratulations! You've made the sale. Now what? Some sales people believe that follow-up after the sale is just as important as making the sale. That's when your relationship with a customer really takes hold.



Learn more about effective Sales
Approach using SBA online resources:

THE SALES PROCESS

Successful entrepreneurs spend about 40 percent of their time in marketing and selling activities.

 $\underline{http://www.onlinewbc.gov/DOCS/market/mk_s}\\ \underline{ales_process.html}$

SALES & DISTRIBUTION

You need to have a well-thought-out plan of conducting the sale and delivering ("distributing") your product to the customer.

 $\frac{http://www.onlinewbc.gov/docs/market/m}{k_plan_distribution.html}$

CREATIVE SELLING: THE

COMPETITIVE EDGE MT-1: Explains how to use creative selling techniques to increase profits.

www.sba.gov/library/pubs.html#mt-1 / Word 97 / Text / PDF /



BREAKFAQS with SBA

This section provides answers to commonly asked questions related to sales approaches.

Q: I'm looking for ideas to help me sell my product. Do you have a list of ideas to help increase sales?

A: You should, in your literature, talk to your potential client about his or her problems. Don't focus on yourself. But first figure out how to sell well, take the most powerful language you've got, then use it to design your literature.

Provide free samples of your product or service.

Explore cross promotion with a noncompeting company selling to your target market.

Hold a promotional contest.



Questions



Send questions on the upcoming topics to Attn: BREAK

E-mail: indiana@sba.gov

Mail:

U.S. Small Business Administration 429 N. Pennsylvania Street, Suite 100 Indianapolis, Indiana 46204-1873

Fax: (317) 226-7259 **TTD:** (317) 226-5338

SBA Headline News



SMALL BUSINESS WEEK 2001 STATE WINNER

Joseph A. Beckman, Owner Home Lumber Co. & Glenlord Lumber Company 1900 Hart Street Dyer, IN 46311 219/865-3310 Fax: 219/865-5600 Retail lumber

Press
Release SBA APPROVES SEVEN
NEW VENTURE CAPITAL
COMPANIES TO INVEST IN NEW
MARKETS AREAS

Press Release SBA Recipe for Success at Local Eatery

As owner of Lord Ashlev's Pub & Kerlin knows Eatery. Tim providing quality products and service are main ingredients in a successful business. Because of this. Tim's received venture has frequent recognition for its food and service. The eatery's pizza was recently named the "best in Warren Township," and Lord Ashley's famous tenderloin sandwich has been profiled on FOX59's morning show....continued at http://www.sba.gov/in/indonews.html

Press Indiana Firm Fortunate for SBDC Guidance

Digger Specialties, opened doors to begin and manufacturing selling vinyl fencing and related maintenance-free products. As the company began to grow, Digger consulted with the Small Business Development Center (SBDC) located in South Bend. Working with the SBDC, Digger was able to determine how to prioritize his ventures needs.....continued at http://www.sba.gov/in/indonews.html

When, What, Where?

Visit the Indiana District Office calendar at http://www.sba.gov/in/ for information on upcoming events, seminars and workshops.

Upcoming Topics

Cash Flow / Cash Management Business Certifications Pricing

Take a BREAK and visit us online! http://www.sba.gov/in/

BREAK is published six times a year.

E-mail notification of BREAK release is available as follows:

Subscribe: Send e-mail request to indiana@sba.gov with "Subscribe--BREAK" in Subject

Unsubscribe: Send e-mail request to indiana@sba.gov with "Cancel-BREAK" in Subject .

U.S. Small Business Administration Indiana District Office 429 N. Pennsylvania Street, Suite 100 Indianapolis, Indiana 46204-1873 (317) 226-7272 / TTD: (317) 226-5338

DISCLAIMER OF ENDORSEMENT

Any reference obtained from this document to a specific commercial product, process, or service does not constitute or imply an endorsement by SBA or the United States Government of the product, process, or service, or its producer or provider. The views and opinions expressed in any referenced document do not necessarily state or reflect those of the SBA or the United States Government.

DISCLAIMER OF LIABILITY

Neither SBA, nor the United States Government, nor any of their employees, makes any warranty, express or implied, including warranties of merchantability and fitness for a particular purpose, or assumes any legal liability for the accuracy, completeness, or usefulness of any information from this document or the links to servers in this publication.

BREAK with SBA Counseling & Training Resources

SCORE

A nonprofit association dedicated to encouraging the formation, growth, and success of small business nationwide through counseling and mentor programs.

Indiana locations:

(317) 226-7264
(219) 422-2601
(219) 282-4350
(812) 421-5879
(219) 882-3918
(812) 379-4457
(317) 642-0264
(812) 944-9678
(812) 339-8937
(765) 457-5301
(317) 664-5107
(219) 293-1531
(219) 753-6388

Small Business Development Centers

The SBA, in conjunction with state government and local partners, administers the Small Business Development Center Program to provide management assistance to current and prospective small business owners.

Indiana locations:

Bloomington	(812) 339-8937
Columbus	(812) 372-6480
Muncie	(765) 284-8144
Lafayette	(765) 742-2394
Terre Haute	(812) 237-7676
Kokomo	(765) 457-7922
Fort Wayne	(219) 426-0040
Portage	(219) 762-1696
Richmond	(765) 962-2887
South Bend	(219) 282-4350
New Albany	(812) 945-0266
Madison	(812) 265-3127
Evansville	(812) 425-7232

Women's Business Center

Each women's business center provides assistance and/or training in finance, management, marketing, procurement and the Internet, as well as, addressing specialized topics such as home-based businesses, corporate executive downsizing and welfare-to-work.

Indiana location:

Fort Wayne (219) 424-7977